






PMEX UPDATE


SELL	
	CRUDE10-FE25
76.63	0.34%
Expiry	20/Jan/25
Remaining	5 Days
Entry	77.01 - 76.9
Stoploss	77.50
Take Profit	76.15 - 76.01


BUY	
	NGAS1K-FE25
3.9630	-0.13%
Expiry	28/Jan/25
Remaining	13 Days
Entry	4.052 - 4.065
Stoploss	4.02
Take Profit	4.114 - 4.142


BUY	
	GO10Z-FE25
2,708.65	0.98%
Expiry	29/Jan/25
Remaining	14 Days
Entry	2698 - 2699
Stoploss	2689.83
Take Profit	2703 - 2706


BUY	
	SL10-MA25
30.73	1.24%
Expiry	26/Feb/25
Remaining	42 Days
Entry	30.816 - 30.849
Stoploss	30.62
Take Profit	30.95 - 31.036


SELL	
	PLATINUM5-AP25
950.65	0.13%
Expiry	27/Mar/25
Remaining	71 Days
Entry	959 - 957
Stoploss	963.98
Take Profit	952 - 948


BUY	
	COPPER-MA25
4.3555	0.30%
Expiry	26/Feb/25
Remaining	42 Days
Entry	4.3518 - 4.3545
Stoploss	4.33
Take Profit	4.3777 - 4.3928


SELL	
	ICOTTON-MA25
67.78	0.41%
Expiry	20/Feb/25
Remaining	36 Days
Entry	67.42 - 67.34
Stoploss	67.62
Take Profit	67 - 66.84

BUY	
	DJ-MA24
42,912	0.37%
Expiry	20/Mar/25
Remaining	64 Days
Entry	42848 - 42884
Stoploss	42718.05
Take Profit	42975 - 43013

BUY	
	SP500-MA24
5,901	0.31%
Expiry	20/Mar/25
Remaining	64 Days
Entry	5894 - 5896
Stoploss	5876.37
Take Profit	5912 - 5920

SELL	
	NSDQ100-MA24
20,996	0.37%
Expiry	20/Mar/25
Remaining	64 Days
Entry	20874 - 20844
Stoploss	20950.42
Take Profit	20781 - 20724

SELL	
	GOLDUSDJPY-FE25
157.00	-0.59%
Expiry	29/Jan/25
Remaining	14 Days
Entry	156.78 - 156.62
Stoploss	157.13
Take Profit	156.25 - 156.15

BUY	
	GOLDEURUSD-FE25
1.0303	-0.05%
Expiry	29/Jan/25
Remaining	14 Days
Entry	1.0319 - 1.0325
Stoploss	1.03
Take Profit	1.0333 - 1.0345

Major Headlines

Oil gains capped by uncertainty over sanctions impact US stock futures drift higher ahead of CPI release EUR/USD clings to gains ahead of US inflation

Oil prices crept higher on Wednesday as the market focused on potential supply disruptions from sanctions on Russian tankers, though gains were tempered by a lack of clarity on their impact. Brent crude futures rose 29 cents, or 0.36%, to \$80.21 a barrel by 1008 GMT. U.S. West Texas Intermediate crude was up 33 cents, or 0.43%, at \$77.83. The latest round of U.S. sanctions on Russian oil could disrupt Russian oil [see more...](#)

US stock index futures edged higher Wednesday, with investors cautious ahead of the release of key consumer inflation data as well as corporate earnings from major banks. At 05:45 ET (10:45 GMT), S&P 500 Futures rose 83 points, or 0.2%, Nasdaq 100 Futures climbed 9 points, or 0.2%, and Dow Jones Futures gained 47 points, or 0.2%. The Wall Street indexes suffered a choppy session on Tuesday [see more...](#)

EUR/USD stays firm near 1.0300 in Wednesday's European session after a strong recovery on Tuesday. The major currency pair consolidates as investors await the United States (US) Consumer Price Index (CPI) data for December, which will be published at 13:30 GMT. Investors will pay close attention to US inflation as it will influence market speculation for the Federal Reserve's (Fed) monetary policy outlook. [see more...](#)

Gold prices steady with CPI data in focus

USD/JPY: Current price movements are likely part

US CPI inflation set to rebound in December, core to remain

Gold prices moved little in Asian trade on Wednesday as traders kept to the sidelines ahead of key U.S. consumer inflation data, although mild declines in the dollar lent some strength to bullion. Gold benefited from softer-than-expected producer inflation data in the prior session, which spurred some hopes that inflation will ease further [see more...](#)

After USD traded in a range on Monday, we pointed out yesterday that 'the price action did not result in an increase in either downward or upward momentum.' We expected USD to 'continue to trade in a range, most likely between 157.00 and 158.00.' USD subsequently traded between 157.10 and 158.20, closing at 157.96 (+0.31%). [see more...](#)

The US Consumer Price Index (CPI) report for December, a critical gauge of inflation, is set to be released on Wednesday at 13:30 GMT, courtesy of the Bureau of Labor Statistics (BLS). The release of the CPI figures could boost the US Dollar's (USD) upward momentum, though it's unlikely to prompt any immediate changes in the Federal Reserve's [see more...](#)

Economic Calendar

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
PPI (MoM) (Dec)	14-Jan-25	6:30 PM	USD	High volatility	2.5%	0.40%	0.40%
Core CPI (MoM) (Dec)	15-Jan-25	6:30 PM	USD	High volatility		0.20%	0.30%
CPI (YoY) (Dec)	15-Jan-25	6:30 PM	USD	High volatility		2.90%	2.70%
CPI (MoM) (Dec)	15-Jan-25	6:30 PM	USD	High volatility		0.30%	0.30%
Crude Oil Inventories	15-Jan-25	8:30 PM	USD	High volatility			-0.959M

FOREX MARKETS' STATISTICS

Forex Market Hours



Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 278.45
- JPY/PKR: 1.77

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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